

**FISCAL NOTE**

(Return original and 10 copies)

Bill/Resolution No.: HB 1444

Amendment to: \_\_\_\_\_

Requested by Legislative Council

Date of Request: 1-22-97

1. Please estimate the fiscal impact ( in dollar amounts) of the above measure for state general or special funds, counties, cities, and school districts.

Narrative:

HB 1444, if enacted, creates a rural home loan guarantee fund, provides incentives for primary sector businesses, and provides for a repayment of income tax exemptions if a project relocates outside of the state. It is not possible to project a fiscal note for HB 1444 with the information that is available. There is no known history of projects that have relocated outside of the state after receiving an income tax exemption in North Dakota.

2. State fiscal effect in dollar amounts:

<u>1995-97</u> <u>Biennium</u>		<u>1997-99</u> <u>Biennium</u>		<u>1999-2001</u> <u>Biennium</u>	
<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>

Revenues:

Expenditures:

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

a. For rest of 1995-97 biennium: \_\_\_\_\_

b. For the 1997-99 biennium: \_\_\_\_\_

c. For the 1999-2001 biennium: \_\_\_\_\_

4. County, City, and School District fiscal effect in dollar amounts:

<u>1995-97</u> <u>Biennium</u>			<u>1997-99</u> <u>Biennium</u>			<u>1999-2001</u> <u>Biennium</u>		
<u>Counties</u>	<u>Cities</u>	<u>School</u> <u>Districts</u>	<u>Counties</u>	<u>Cities</u>	<u>School</u> <u>Districts</u>	<u>Counties</u>	<u>Cities</u>	<u>School</u> <u>Districts</u>

If additional space is needed, attach a supplemental sheet.

Signed *Kathryn L. Strombeck*

Typed Name Kathryn L. Strombeck

Department Tax

Date Prepared: 1-27-97

Phone Number 328-3402