

FISCAL NOTE

(Return original and 10 copies)

Bill/Resolution No.: _____

Amendment to: Eng. HB 1467

Requested by Legislative Council

Date of Request: 3-19-97

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, cities, and school districts.

Narrative:

The sections of the engrossments to HB 1467 dealing with the imposition of the excise tax on BTU content of coal is revenue neutral: any excise tax revenue gained would offset coal severance tax revenue lost.

Section 5 of the engrossments will reduce State General Fund revenues by approximately \$821,000 per biennium. Additionally, there may be a loss of county, city and school district revenue totaling \$574,860.

2. State fiscal effect in dollar amounts:

	<u>1995-97 Biennium</u>		<u>1997-99 Biennium</u>		<u>1999-2001 Biennium</u>	
	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>
Revenues:			Approx. -\$821,000			
Expenditures:						

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1995-97 biennium: _____
- b. For the 1997-99 biennium: _____
- c. For the 1999-2001 biennium: _____

4. County, City, and School District fiscal effect in dollar amounts:

<u>1995-97 Biennium</u>			<u>1997-99 Biennium</u>			<u>1999-2001 Biennium</u>		
<u>Counties</u>	<u>Cities</u>	<u>School Districts</u>	<u>Counties</u>	<u>Cities</u>	<u>School Districts</u>	<u>Counties</u>	<u>Cities</u>	<u>School Districts</u>
			0 to -\$229,940	0 to -\$172,460	0 to -\$172,460			

If additional space is needed, attach a supplemental sheet.

Signed Kathryn L. Strombeck by SF

Typed Name Kathryn L. Strombeck

Date Prepared: 3-20-97

Department Tax

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