

FISCAL NOTE

(Return original and 10 copies)

Bill/Resolution No.: HB 1475 Amendment to: _____

Requested by Legislative Council Date of Request: 1-22-97

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, cities, and school districts.

Narrative:

The cost for the Bank of North Dakota to administer the ED&F programs would be approximately the same as proposed by the Governor in his 1997-1999 budget. Some costs could be eliminated such as rent and equipment rental (estimated to be \$85,000 per year). In order to be more market responsive and flexible, and due to lack of space, the Bank of North Dakota may have to consider reducing FTE's and contract with private providers.

2. State fiscal effect in dollar amounts:

1995-97 <u>Biennium</u>		1997-99 <u>Biennium</u>		1999-2001 <u>Biennium</u>	
<u>General</u>	<u>Special</u>	<u>General</u>	<u>Special</u>	<u>General</u>	<u>Special</u>
<u>Fund</u>	<u>Funds</u>	<u>Fund</u>	<u>Funds</u>	<u>Fund</u>	<u>Funds</u>

Revenues:

Expenditures: (\$170,000)

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

a. For rest of 1995-97 biennium: \$0.00

b. For the 1997-99 biennium: \$9,406,608*

c. For the 1999-2001 biennium: ?

* Per HB1475 Ag Products Utilization and Pride of Dakota revert back to the Agricultural Department.

4. County, City, and School District fiscal effect in dollar amounts:

1995-97 <u>Biennium</u>			1997-99 <u>Biennium</u>			1999-2001 <u>Biennium</u>		
<u>Counties</u>	<u>Cities</u>	<u>School Districts</u>	<u>Counties</u>	<u>Cities</u>	<u>School Districts</u>	<u>Counties</u>	<u>Cities</u>	<u>School Districts</u>

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name Paul T. Govig

Department Commercial Loans

Phone Number 328-5687

Date Prepared: 1/28/97