

FISCAL NOTE

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FEB 10 1997

Bill/Resolution No.: \_\_\_\_\_ Amendment to: HB 1482

Requested by Legislative Council Date of Request: 2-5-97

- Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, cities, and school districts.

Narrative:

HB 1482 allows the State Water Commission to sell up to \$20 million of bonds for a Devils Lake outlet and other projects. The bill provides \$2 million from the Bank of North Dakota to pay principal and interest on these during the next biennium. These payments would continue for the period of the bond issue.

- State fiscal effect in dollar amounts:

|               | <u>1995-97</u><br><u>Biennium</u> |                                | <u>1997-99</u><br><u>Biennium</u> |                                | <u>1999-2001</u><br><u>Biennium</u> |                                |
|---------------|-----------------------------------|--------------------------------|-----------------------------------|--------------------------------|-------------------------------------|--------------------------------|
|               | <u>General</u><br><u>Fund</u>     | <u>Special</u><br><u>Funds</u> | <u>General</u><br><u>Fund</u>     | <u>Special</u><br><u>Funds</u> | <u>General</u><br><u>Fund</u>       | <u>Special</u><br><u>Funds</u> |
| Revenues:     | 0                                 | 0                              | 0                                 | 0                              | 0                                   | 0                              |
| Expenditures: | 0                                 | 0                              | 0                                 | \$2,000,000                    | 0                                   | \$2,000,000                    |

- What, if any, is the effect of this measure on the appropriation for your agency or department:

- For rest of 1995-97 biennium: 0
- For the 1997-99 biennium: 0
- For the 1999-2001 biennium: 0

- County, City, and School District fiscal effect in dollar amounts:

| <u>1995-97</u><br><u>Biennium</u> |               |                                   | <u>1997-99</u><br><u>Biennium</u> |               |                                   | <u>1999-2001</u><br><u>Biennium</u> |               |                                   |
|-----------------------------------|---------------|-----------------------------------|-----------------------------------|---------------|-----------------------------------|-------------------------------------|---------------|-----------------------------------|
| <u>Counties</u>                   | <u>Cities</u> | <u>School</u><br><u>Districts</u> | <u>Counties</u>                   | <u>Cities</u> | <u>School</u><br><u>Districts</u> | <u>Counties</u>                     | <u>Cities</u> | <u>School</u><br><u>Districts</u> |
|                                   |               |                                   |                                   |               |                                   |                                     |               |                                   |

If additional space is needed, attach a supplemental sheet.

Signed David Sprynczynatyk

Typed Name David A. Sprynczynatyk

Date Prepared: February 7, 1997

Department State Water Commission

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