

FISCAL NOTE

(Return original and 10 copies)

Bill/Resolution No.: SB 2069 Amendment to: _____

Requested by Legislative Council Date of Request: 12-26-96

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, cities, and school districts.

Narrative:

Permitting the capitalization of interest authorized under the ammendment will increase revenue to the Student Loan Trust, a special fund. The rate of return on the supplemental student loans will more closely follow the actual rate charged on the loans. It is not possible, however, to predict the amount of additional revenue the Student Loan Trust will receive, but it will not be a large amount.

2. State fiscal effect in dollar amounts:

<u>1995-97</u>		<u>1997-99</u>		<u>1999-2001</u>	
<u>Biennium</u>		<u>Biennium</u>		<u>Biennium</u>	
<u>General</u>	<u>Special</u>	<u>General</u>	<u>Special</u>	<u>General</u>	<u>Special</u>
<u>Fund</u>	<u>Funds</u>	<u>Fund</u>	<u>Funds</u>	<u>Fund</u>	<u>Funds</u>

Revenues:

Expenditures:

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1995-97 biennium: _____
- b. For the 1997-99 biennium: _____
- c. For the 1999-2001 biennium: _____

4. County, City, and School District fiscal effect in dollar amounts:

<u>1995-97</u>			<u>1997-99</u>			<u>1999-2001</u>		
<u>Biennium</u>			<u>Biennium</u>			<u>Biennium</u>		
<u>Counties</u>	<u>Cities</u>	<u>School</u>	<u>Counties</u>	<u>Cities</u>	<u>School</u>	<u>Counties</u>	<u>Cities</u>	<u>School</u>
<u>Districts</u>	<u>Districts</u>	<u>Districts</u>	<u>Districts</u>	<u>Districts</u>	<u>Districts</u>	<u>Districts</u>	<u>Districts</u>	<u>Districts</u>

If additional space is needed, attach a supplemental sheet.

Signed *John Hoeven*
 Typed Name John Hoeven, President
 Department Administration
 Phone Number 701-328-5681

Date Prepared: December 30, 1996