

FISCAL NOTE

(Return original and 10 copies)

Bill/Resolution No.: SB 2070

Amendment to: _____

Requested by Legislative Council

Date of Request: 12-26-96

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, cities, and school districts.

Narrative:

SB 2070, if enacted, defines when interest begins to accrue on payments made by the state for installments of special assessments on the homestead of qualifying low income persons over age 65 or who are permanently and totally disabled.

The state has been accruing interest from the first of February even though payments are not made until the first of June. A small amount of interest will be lost to the state's general fund because of the four month delay in accruing interest. The state has been collecting payments to satisfy homestead credit liens of approximately \$7,200 per biennium including interest.

SB 2070, if enacted, also requires the director of tax equalization to publish a notice of a city or township board of equalization meeting in those cases where a person is an assessor in more than one city or township. Current law does not define who is responsible to publish the notice. Counties will have an estimated additional publication cost of less than \$5,000 per biennium in those cases where one person is serving as assessor in more than one jurisdiction.

2. State fiscal effect in dollar amounts:

	<u>1995-97</u> <u>Biennium</u>		<u>1997-99</u> <u>Biennium</u>		<u>1999-2001</u> <u>Biennium</u>	
	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>
Revenues:	< \$5,000		< \$5,000		< \$ 5,000	
Expenditures:						

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1995-97 biennium: _____
- b. For the 1997-99 biennium: _____
- c. For the 1999-2001 biennium: _____

4. County, City, and School District fiscal effect in dollar amounts:

<u>1995-97</u> <u>Biennium</u>			<u>1997-99</u> <u>Biennium</u>			<u>1999-2001</u> <u>Biennium</u>		
<u>Counties</u>	<u>Cities</u>	<u>School</u> <u>Districts</u>	<u>Counties</u>	<u>Cities</u>	<u>School</u> <u>Districts</u>	<u>Counties</u>	<u>Cities</u>	<u>School</u> <u>Districts</u>
< \$5,000			< \$5,000			< \$5,000		

If additional space is needed, attach a supplemental sheet.

Signed *Kathryn L. Strombeck*

Typed Name Kathryn L. Strombeck

Date Prepared: 1-2-97

Department Tax

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