

FISCAL NOTE

JAN 9 1997

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Bill/Resolution No.: SB 2087 Amendment to: _____

Requested by Legislative Council Date of Request: 1-6-97

See Attachment.

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, cities, and school districts.

Narrative:

2. State fiscal effect in dollar amounts:

1995-97 <u>Biennium</u>		1997-99 <u>Biennium</u>		1999-2001 <u>Biennium</u>	
<u>General</u>	<u>Special</u>	<u>General</u>	<u>Special</u>	<u>General</u>	<u>Special</u>
<u>Fund</u>	<u>Funds</u>	<u>Fund</u>	<u>Funds</u>	<u>Fund</u>	<u>Funds</u>

Revenues:

Expenditures:

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1995-97 biennium: _____
- b. For the 1997-99 biennium: _____
- c. For the 1999-2001 biennium: _____

4. County, City, and School District fiscal effect in dollar amounts:

1995-97 <u>Biennium</u>			1997-99 <u>Biennium</u>			1999-2001 <u>Biennium</u>		
<u>Counties</u>	<u>Cities</u>	<u>School Districts</u>	<u>Counties</u>	<u>Cities</u>	<u>School Districts</u>	<u>Counties</u>	<u>Cities</u>	<u>School Districts</u>

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name Tom Tudor

Date Prepared: _____

Department Municipal Bond Bank

Phone Number 328-3981

ATTACHMENT TO REQUEST FOR FISCAL NOTE
SENATE BILL NO. 2087

Under the arrangement in place at this time, there is no fiscal impact on either the Bond Bank or a borrowing political subdivision in connection with funding the required reserve amount for Bond Bank bonds issued to fund a loan. Any cost to the Bond Bank in connection with funding the required reserve amount with a letter of credit or similar instrument will likely be passed through to a borrowing political subdivision. The fiscal impact on the political subdivision will be determined by two factors - the largest dollar amount of the annual payments and the cost associated with the financial instrument providing the required reserve amount.