

FISCAL NOTE

(Return original and 13 copies)

Bill/Resolution No.: SB 2116 Amendment to: _____
Requested by Legislative Council Date of Request: 01/02/97

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, cities and school districts.

Narrative:

(see attached)

2. State fiscal effect in dollar amounts:

<u>1995-97</u>		<u>1997-99</u>		<u>1999-2001</u>	
<u>Biennium</u>		<u>Biennium</u>		<u>Biennium</u>	
<u>General</u>	<u>Special</u>	<u>General</u>	<u>Special</u>	<u>General</u>	<u>Special</u>
<u>Fund</u>	<u>Funds</u>	<u>Fund</u>	<u>Funds</u>	<u>Fund</u>	<u>Funds</u>

Revenues:

Expenditures:

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1995-97 biennium: _____
b. For the 1997-99 biennium: _____
c. For the 1999-2001 biennium: _____

4. County, City and School District fiscal effect in dollar amounts:

<u>1995-97</u>			<u>1997-99</u>			<u>1999-2001</u>		
<u>Biennium</u>			<u>Biennium</u>			<u>Biennium</u>		
<u>Counties</u>	<u>Cities</u>	<u>School</u>	<u>Counties</u>	<u>Cities</u>	<u>School</u>	<u>Counties</u>	<u>Cities</u>	<u>School</u>
		<u>Districts</u>			<u>Districts</u>			<u>Districts</u>

If additional space is needed, attach a supplemental sheet.

Signed J. Patrick Traynor

Typed Name J. Patrick Traynor

Date Prepared: 01/03/97

Department Workers Compensation Bureau

Phone Number (701) 328-3856

NORTH DAKOTA WORKERS COMPENSATION BUREAU
1997 LEGISLATION
SUMMARY OF ACTUARIAL INFORMATION

BILL DESCRIPTION: Death Benefits

BILL NO: SB 2116

SUMMARY OF ACTUARIAL INFORMATION: The Workers Compensation Bureau, together with its Actuary, Glenn Evans of Pacific Actuarial Consultants, have reviewed the legislation proposed in this bill in conformance with Section 54-03-25 of the North Dakota Century Code.

The proposed legislation modifies the benefit schedule for fatalities so that it is consistent with the schedule for total disability claims. Burial Expenses and Incidental Expenses have been enhanced. The proposed legislation also provides for a scholarship fund for surviving dependent spouses and children of deceased workers to be contingent on the Fund's status.

RATE LEVEL IMPACT: *The Actuary believes the proposed legislation will increase prospective rates by less than 0.5% from levels that would otherwise exist.*

RESERVE LEVEL IMPACT: *The proposed legislation should not change the Bureau's current loss reserve requirements because the bill was designed to apply prospectively.*