

MAR 11 1997

FISCAL NOTE

NOTE: SAME FISCAL NOTE AS 1-6-97.

(Return original and 10 copies)

Bill/Resolution No.: \_\_\_\_\_ Amendment to: SB 2117

Requested by Legislative Council Date of Request: 3-7-97

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, cities, and school districts.

Narrative: Currently there are three federal savings associations in North Dakota. The likely scenario is that only one of the three may convert to a state-chartered bank. The upper range figure takes into consideration the impact of the one conversion taking place by using existing assets and the assessment formula. Revenue and expense monies would offset each other as the Department is 100% self-supporting. The Department does not anticipate the need for additional FTE's and present staff could handle any additional responsibilities in the immediate future.

2. State fiscal effect in dollar amounts:

	1995-97		1997-99		1999-2001	
	<u>Biennium</u>		<u>Biennium</u>		<u>Biennium</u>	
	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>
Revenues:		0		0-\$160,000		0-\$160,000
Expenditures:		0		0-\$160,000		0-\$160,000


3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1995-97 biennium: None
- b. For the 1997-99 biennium: Unknown
- c. For the 1999-2001 biennium: Unknown

4. County, City, and School District fiscal effect in dollar amounts:

	1995-97			1997-99			1999-2001		
	<u>Biennium</u>			<u>Biennium</u>			<u>Biennium</u>		
	<u>Counties</u>	<u>Cities</u>	<u>School Districts</u>	<u>Counties</u>	<u>Cities</u>	<u>School Districts</u>	<u>Counties</u>	<u>Cities</u>	<u>School Districts</u>

If additional space is needed, attach a supplemental sheet.

Signed   
 Typed Name Gary D. Preszler

Date Prepared: 3-11-97

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