

FISCAL NOTE

(Return original and 10 copies)

Bill/Resolution No.: SB 2140

Amendment to: _____

Requested by Legislative Council

Date of Request: 1-9-97

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, cities, and school districts.

Narrative:

SB 2140, if enacted, changes the definition of agricultural property in counties with less than 50,000 population, allowing agricultural property platted after March 31, 1981 to remain as agricultural even though some additional development has occurred.

While SB 2140 delays an increase in assessed value of agricultural property being developed for residential or commercial use, it does not affect the amount of property tax revenue for counties, cities, or school districts. Any change in property tax revenue will be the result of county, city or school district decisions as to the level at which government services will be funded, and not as a result of the passage of SB 2140. This bill alone causes no fiscal effect to the counties, cities, or school districts. The one-mill state medical center levy is affected by the delay in an increase in property values, but the effect is expected to be less than \$2,500 per year.

2. State fiscal effect in dollar amounts:

	1995-97 Biennium		1997-99 Biennium		1999-2001 Biennium	
	General Fund	Special Funds	General Fund	Special Funds	General Fund	Special Funds
Revenues:		< -\$5,000		< -\$5,000		< -\$5,000
Expenditures:						

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1995-97 biennium: _____
- b. For the 1997-99 biennium: _____
- c. For the 1999-2001 biennium: _____

4. County, City, and School District fiscal effect in dollar amounts:

1995-97 Biennium			1997-99 Biennium			1999-2001 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts

If additional space is needed, attach a supplemental sheet.

Signed *Kathryn L. Strombeck*

Typed Name Kathryn L. Strombeck

Date Prepared: 1-10-97

Department Tax

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