

# FISCAL NOTE

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Bill/Resolution No.: Senate Bill 2275

Amendment to: \_\_\_\_\_

Requested by Legislative Council

Date of Request: January 22, 1997

- Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, cities, and school districts.

Narrative: Legislation appears to provide a mechanism through which school districts would eventually pay any bond issues guaranteed under this program from local sources. Therefore, there should be no fiscal impact on the \$10 million appropriated to back bond issues on a guaranteed basis.

The legislation provides that the department will develop administrative rules for the program. We estimate that the cost of hearings, developing proposed rules, getting legal opinions regarding the process and developing appropriate applications will cost an estimated \$10,000.

- State fiscal effect in dollar amounts:

	<b>1995-97 Biennium</b>		<b>1997-99 Biennium</b>		<b>1999-2001 Biennium</b>	
	General Fund	Special Funds	General Fund	Special Funds	General Fund	Special Funds
Revenues:						
Expenditures:	\$10,000		-0-		-0-	

- What, if any, is the effect of this measure on the appropriation for your agency or department?

a. For rest of 1995-97 biennium:	-0-
b. For the 1997-99 biennium:	\$10,000
c. For the 1999-2001 biennium:	-0-

- County, City, and School District fiscal effect in dollar amounts:

<b>1995-97 Biennium</b>			<b>1997-99 Biennium</b>			<b>1999-2001 Biennium</b>		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name Tom Decker

Department Public Instruction

Date Prepared: 1-28-97

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