

FISCAL NOTE

(Return original and 10 copies)

Bill/Resolution No.: _____ Amendment to: SB 2327

Requested by Legislative Council Date of Request: 2-18-97

- 1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, cities, and school districts.

Narrative: IT IS ANTICIPATED THAT THIS MEASURE WOULD REDUCE THE GROWTH OF THE COMMON SCHOOLS TRUST FUND BY \$15,000 TO \$25,000 PER ANNUM. BASED UPON CURRENT RETURNS ON INVESTMENTS, THIS WOULD RESULT IN A LOSS OF APPROXIMATELY \$1,050 TO \$1,750 IN DISTRIBUTABLE INCOME FROM THE FUND DURING THE FIRST YEAR. THE AMOUNT OF LOST INCOME WOULD INCREASE BY \$1,050 TO \$1,750 PER YEAR SO THAT AFTER FIVE YEARS THE TOTAL REDUCTION IN DISTRIBUTABLE INCOME WOULD BE APPROXIMATELY \$5,250 TO \$8,750.

- 2. State fiscal effect in dollar amounts:

	<u>1995-97</u> <u>Biennium</u>		<u>1997-99</u> <u>Biennium</u>		<u>1999-2001</u> <u>Biennium</u>	
	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>
Revenues:				(\$3,150-\$5,250)		(\$6,300-\$10,500)
Expenditures:						

- 3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1995-97 biennium: _____ \emptyset
- b. For the 1997-99 biennium: _____ \emptyset
- c. For the 1999-2001 biennium: _____ \emptyset

- 4. County, City, and School District fiscal effect in dollar amounts:

<u>1995-97</u> <u>Biennium</u>			<u>1997-99</u> <u>Biennium</u>			<u>1999-2001</u> <u>Biennium</u>		
<u>Counties</u>	<u>Cities</u>	<u>School</u> <u>Districts</u>	<u>Counties</u>	<u>Cities</u>	<u>School</u> <u>Districts</u>	<u>Counties</u>	<u>Cities</u>	<u>School</u> <u>Districts</u>
----- \emptyset -----								

If additional space is needed, attach a supplemental sheet.

Date Prepared: 02/21/97

Signed 

Typed Name ROBERT J. OLHEISER
LAND COMMISSIONER

Department ND STATE LAND DEPARTMENT

Phone Number (701) 328-2800