

**FISCAL NOTE**

(Return original and 10 copies)

Bill/Resolution No.: SB 2363 Amendment to: \_\_\_\_\_

Requested by Legislative Council Date of Request: 1-29-97

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, cities, and school districts.

**Narrative:**

The effect of SB 2363 would be a direct transfer of funds now accruing to the general fund into two of the special funds appropriated to and administered by the North Dakota Racing Commission.

2. State fiscal effect in dollar amounts:

	<u>1995-97</u> <u>Biennium</u>		<u>1997-99</u> <u>Biennium</u>		<u>1999-2001</u> <u>Biennium</u>	
	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>
Revenues:	-0-	-0-	(\$304,506)	\$304,506	(\$305,000)	\$305,000
Expenditures:	-0-	-0-	-0-	-0-	-0-	-0-

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1995-97 biennium: No direct affect
- b. For the 1997-99 biennium: No direct affect
- c. For the 1999-2001 biennium: No direct affect

4. County, City, and School District fiscal effect in dollar amounts:

	<u>1995-97</u> <u>Biennium</u>			<u>1997-99</u> <u>Biennium</u>			<u>1999-2001</u> <u>Biennium</u>		
	<u>Counties</u>	<u>Cities</u>	<u>School</u> <u>Districts</u>	<u>Counties</u>	<u>Cities</u>	<u>School</u> <u>Districts</u>	<u>Counties</u>	<u>Cities</u>	<u>School</u> <u>Districts</u>

If the additional funds made available to the racing industry result in additional live racing, the counties and cities hosting such additional racing would benefit to the extent they levy local taxes on economic activity - (Not quantified.)

If additional space is needed, attach a supplemental sheet.

Date Prepared: February 4, 1997

Signed Roger Reule

Typed Name Roger Reule Ex. Dir.

Department North Dakota Racing Commission

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