

FISCAL NOTE

(Return original and 10 copies)

Bill/Resolution No.: SB 2396 Amendment to: _____

Requested by Legislative Council Date of Request: 1-29-97

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, cities, and school districts.

Narrative:

The fiscal impact of the premium tax credit allowed under this measure would be a maximum reduction to the general fund of \$1 million per year, or \$2 million per biennium. It is anticipated that the Insurance Commissioner's role in administering the provisions of this measure would have no fiscal impact on the Insurance Department.

This measure appears to be designed to develop economic growth in cities and counties; however, we have no data on which to base an estimate of the fiscal impact on these entities.

2. State fiscal effect in dollar amounts:

	1995-97		1997-99		1999-2001	
	<u>Biennium</u>		<u>Biennium</u>		<u>Biennium</u>	
	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>
Revenues:	0	0	0	0	0	0
Expenditures:	0	0	2,000,000	0	2,000,000	0

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1995-97 biennium: 0
- b. For the 1997-99 biennium: 0
- c. For the 1999-2001 biennium: 0

4. County, City, and School District fiscal effect in dollar amounts:

1995-97			1997-99			1999-2001		
<u>Biennium</u>			<u>Biennium</u>			<u>Biennium</u>		
<u>Counties</u>	<u>Cities</u>	<u>School Districts</u>	<u>Counties</u>	<u>Cities</u>	<u>School Districts</u>	<u>Counties</u>	<u>Cities</u>	<u>School Districts</u>
0	0	0	0	0	0	0	0	0

If additional space is needed, attach a supplemental sheet.

Signed Trent C. Heinemeyer

Typed Name Trent C. Heinemeyer

Department Insurance Department

Phone Number 328-2440

Date Prepared: 1/31/97