

FISCAL NOTE

(Return original and 10 copies)

Bill/Resolution No.: _____ Amendment to: Eng. SB 2396

Requested by Legislative Council Date of Request: 4-9-97

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, cities, and school districts.

Narrative:

The fiscal impact of the premium tax credit allowed under this measure would be a maximum reduction to the general fund of \$750,000 per year, or \$1.5 million per biennium. However, the fiscal impact is expected to be far less, with the exact amount impossible to ascertain. It is anticipated that the Insurance Commissioner's role in administering the provisions of this measure would have no fiscal impact on the Insurance Department.

This measure appears to be designed to develop economic growth in cities and counties; however, we have no data on which to base an estimate of the fiscal impact on these entities.

2. State fiscal effect in dollar amounts:

	<u>1995-97</u> <u>Biennium</u>		<u>1997-99</u> <u>Biennium</u>		<u>1999-2001</u> <u>Biennium</u>	
	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Funds</u>
Revenues:	0	0	(1,500,000)	0	(1,500,000)	0
Expenditures:	0	0	0	0	0	0

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1995-97 biennium: _____ 0
- b. For the 1997-99 biennium: _____ 0
- c. For the 1999-2001 biennium: _____ 0

4. County, City, and School District fiscal effect in dollar amounts:

<u>1995-97</u> <u>Biennium</u>			<u>1997-99</u> <u>Biennium</u>			<u>1999-2001</u> <u>Biennium</u>		
<u>Counties</u>	<u>Cities</u>	<u>School</u> <u>Districts</u>	<u>Counties</u>	<u>Cities</u>	<u>School</u> <u>Districts</u>	<u>Counties</u>	<u>Cities</u>	<u>School</u> <u>Districts</u>
0	0	0	0	0	0	0	0	0

If additional space is needed, attach a supplemental sheet.

Signed Chris Edison

Typed Name Chris Edison

Date Prepared: 4/10/97

Department Insurance Department

Phone Number 328-2440