

HOUSE BILL NO. 1461

Introduced by

Representatives Weisz, Brandenburg, DeKrey

Senators Kroepflin, Solberg, Wanzek

1 A BILL for an Act to amend and reenact subsection 1 of section 10-06.1-10 of the North Dakota
2 Century Code, relating to the acquisition of farmland or ranchland by nonprofit organizations.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Subsection 1 of section 10-06.1-10 of the North Dakota
5 Century Code is amended and reenacted as follows:

6 1. Unless it is permitted to own farmland or ranchland under section 10-06.1-09, the
7 nonprofit organization must have been either incorporated in this state or issued a
8 certificate of authority to do business in this state before January 1, 1985, or,
9 before January 1, 1987, have been incorporated in this state if the nonprofit
10 organization was created or authorized under Public Law No. 99-294 [100 Stat.
11 418]. A nonprofit organization ~~created or authorized under Public Law No. 99-294~~
12 ~~[100 Stat. 418]~~ may acquire no more than ~~twelve~~ sixteen thousand acres
13 ~~[4856.228 6400 hectares]~~ of land ~~from interest derived from state, federal, and~~
14 ~~private sources held in its trust fund in this state.~~