

PROPOSED AMENDMENTS TO ENGROSSED SENATE BILL NO. 2025

That the Senate accede to the House amendments as printed on pages 937 and 938 of the Senate Journal and pages 1030 and 1031 of the House Journal and that Engrossed Senate Bill No. 2025 be further amended as follows:

Page 1, line 2, after "agencies" insert "; and to provide for a legislative council study"

Page 1, after line 23, insert:

"SECTION 2. LEGISLATIVE COUNCIL STUDY OF DEFINED CONTRIBUTION RETIREMENT PLAN AND DEFERRED COMPENSATION PROGRAM VENDORS. The legislative council shall consider studying the number, qualifications, and selection criteria for vendors and providers selected by the public employees retirement system board for the defined contribution retirement plan established under House Bill No. 1257 and the deferred compensation program administered by the board under chapter 54-52.2. If the legislative council conducts the study, it shall report its findings and recommendations, together with any legislation required to implement its recommendations, to the fifty-seventh legislative assembly."

Renumber accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

DEPARTMENT 192 - PUBLIC EMPLOYEES RETIREMENT SYSTEM

CONFERENCE COMMITTEE - This amendment provides that during the 1999-2001 biennium, the Legislative Council shall consider studying issues relating to the selection by the Public Employees Retirement System board of providers for the defined contribution retirement plan and deferred compensation program.