

FISCAL NOTE

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/Resolution No.: HB 1042 Amendment to: _____

Requested by Legislative Council

Date of Request: December 10, 1998

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, and cities.

Narrative:

See attached.

2. **State** fiscal effect in dollar amounts:

	1997-99 Biennium		1999-2001 Biennium		2001-03 Biennium	
	General Fund	Special Funds	General Fund	Special Funds	General Fund	Special Funds
Revenues:	0	0	0	0	0	0
Expenditures:	0	0	0	0	0	0

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1997-99 biennium: 0
- b. For the 1999-2001 biennium: 0
- c. For the 2001-2003 biennium: 0

4. **County, City, and School District** fiscal effect in dollar amounts:

1997-99 Biennium			1999-2001 Biennium			2001-03 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts
0	0	0	\$62,580	0	0	\$62,580	0	0

If additional space is needed,
attach a supplemental sheet.

Signed *Keith E. Nelson*

Typed Name Keith E. Nelson

Date Prepared: 12/14/98

Department Judicial Branch

Phone Number 328-4216

- H.B. No. 1042 would increase the fee for filing a foreign judgment from \$10 to \$80, a net increase per filing of \$70. During 1997 (1998 statistics were not available when this note was prepared), 326 foreign judgments were filed.
- Biennial revenue for these filings under this bill would be approximately \$52,160 ($326 \times 2 \times \$80 = \$52,160$), a net increase of \$45,640 over the present \$10 fee for 652 filings (\$6,520). H.B. No. 1042 would also increase the fee regarding registration of a trust from \$10 to \$80. During 1997, there were 121 trust proceedings. Biennial revenue for these filings under this bill would be \$19,360 ($121 \times 2 \times \$80 = \$19,360$), a net increase of \$16,940 over the present \$10 fee for 242 filings (\$2,420). H.B. No. 1042 would also establish an \$80 filing fee for petitions for subsequent administration of a trust. No data is available concerning these petitions, so an approximate estimate cannot be provided.

In summary:

Fee revenue	Total	Net
Foreign judgments	\$52,160	\$45,640
Trust registration	19,360	16,940
Subsequent admin.	?	?
	<u>\$71,520</u>	<u>\$62,580</u> (Approx. per biennium)

Note: New or increased fee revenue under H.B. No. 1042 would be retained by the counties.