

## FISCAL NOTE

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Bill/Resolution No.: HB 1052

Amendment to: \_\_\_\_\_

Requested by Legislative Council

Date of Request: 12-10-98

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, cities, and school districts. Please provide breakdowns, if appropriate, showing salaries and wages, operating expenses, equipment, or other details to assist in the budget process. In a word processing format, add lines or space as needed or attach a supplemental sheet to adequately address the fiscal impact of the measure.

**Narrative:** HB 1052, if enacted, will increase the allowable annual income from \$13,500 to \$14,000 beginning with tax year 1999 for senior citizens and disabled persons eligible for the property tax credit.

There is no fiscal impact to counties, cities and school districts because the state reimburses the reduction in property tax revenue caused by the tax credit.

2. **State** fiscal effect in dollar amounts:

	1997-99 Biennium		1999-2001 Biennium		2001-03 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
<b>Revenues</b>	0	0	0	0	0	0
<b>Expenditures</b>	0	0	\$408,000	0	\$408,000	0

What, if any, is the effect of this measure on the budget for your agency or department:

- a. For rest of 1997-99 biennium: 0  
(Indicate the portion of this amount included in the 1999-2001 executive budget:)
- b. For the 1999-2001 biennium: 0  
(Indicate the portion of this amount included in the 1999-2001 executive budget:)
- c. For the 2001-03 biennium: 0

4. **County, city, and school district** fiscal effect in dollar amounts:

1997-99 Biennium			1999-2001 Biennium			2001-03 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts
0	0	0	0	0	0	0	0	0

If additional space is needed attach a supplemental sheet.

Signed: *Kathryn L. Strombeck*

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Department: Tax

Date Prepared: 1-5-99

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