

## FISCAL NOTE

(Return original and 10 copies)

Bill/Resolution No: \_\_\_\_\_

Amendment To: HB 1135

Requested by Legislative Council

Date of Request: 2-16-99

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, cities and school districts.

Narrative: This bill creates an Unemployment Insurance Trust Fund reserve target. This target is higher than the current required amount. The projected average tax rate to reach the target is 1.28% as compared to the current tax rate of 1.14%. The bill also intends to stabilize the tax rates when the target reserve is met and to shift contributions to a more equitable distribution based on an employer's experience with the program. The additional income from the next two bienniums to build the reserve to reach the target would be collected in five (5) quarters of the 1999-2001 biennium and in all eight (8) quarters of the 2001-2003 biennium. The Special Fund is the Unemployment Insurance Trust Fund.

2. State fiscal effect in dollar amounts:

	1997-1999 Biennium		1999-2001 Biennium		2001-2003 Biennium	
	General Fund	Special Fund	General Fund	Special Fund	General Fund	Special Fund
Revenues:	0	0	0	\$5,381,000	0	\$9,377,000
Expenditures:	0	0	0	0	0	0

3. What, if any, is the effect of this measure on the appropriation for your agency of department.

a. For rest of 1997-99 biennium: 0

b. For the 1999-2001 biennium: 0

c. For the 2001-03 biennium: 0

4. County, City and School District fiscal effect in dollar amounts:

1997-99 Biennium			1999-2001 Biennium			2001-03 Biennium		
	School			School			School	
Counties	Cities	Districts	Counties	Cities	Districts	Counties	Cities	Districts
No effect			No effect			No effect		

If additional space is needed, attach a supplemental sheet.

Date Prepared: 2/17/99

Signed Wayne Kindem

Typed Name WAYNE KINDEM

Department JOB SERVICE

Phone Number 328-3033