

FISCAL NOTE

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Bill/Resolution No: _____ Amendment To: HB 1135

Requested by Legislative Council Date of Request: 4-26-99

- Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, cities and school districts.

Narrative: The information for the next two biennium includes five (5) quarters of the 1999-2001 biennium and in all eight (8) quarters of the 2001-2003 biennium. The Special Fund is the Unemployment Insurance Trust Fund. The addition of SECTION 4. AMENDMENT will increase expenditures (benefits) up to \$48,000. The impact of the hold harmless provision will cost the fund \$231,000 in less revenue in CY 2000, 2001 and 2002. The early sunset of the 1.5% additional tax on special SIC 161 employers (December 31, 1999 rather than December 31, 2000) will result in a \$400,000 decrease in revenue to the fund in CY2000. Along with the above changes actual data from the most recent reporting period, the fourth quarter of 1998, show that unemployment insurance contributions received are \$1,168,787 less than projected and benefits paid are \$3,911,881 more than projected. This results in a trust fund reserve that is \$5,080,668 less than projected. All these factors have increased the projected revenues needed for the next two biennium significantly from the 1999-2001 \$5,381,000 and 2001-2003 \$9,377,000 presented in the previous fiscal note.

- State fiscal effect in dollar amounts:

	1997-1999 Biennium		1999-2001 Biennium		2001-2003 Biennium	
	General Fund	Special Fund	General Fund	Special Fund	General Fund	Special Fund
Revenues:	0	0	0	\$10,300,000	0	\$17,377,000
Expenditures:	0	0	0	\$48,000	0	0

- What, if any, is the effect of this measure on the appropriation for your agency of department.

a. For rest of 1997-99 biennium: _____ 0
 b. For the 1999-2001 biennium: _____ 0
 c. For the 2001-03 biennium: _____ 0

- County, City and School District fiscal effect in dollar amounts:

1997-99 Biennium			1999-2001 Biennium			2001-03 Biennium		
	School			School			School	
Counties	Cities	Districts	Counties	Cities	Districts	Counties	Cities	Districts
No effect			No effect			No effect		

If additional space is needed, attach a supplemental sheet.

Signed Jennifer L. Gladden
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Date Prepared: 4-28-99