

FISCAL NOTE

(Return original and 10 copies)

Bill/Resolution No.: HB 1160 Amendment to: _____

Requested by Legislative Council Date of Request: 12-29-98

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, cities, and school districts.

Narrative:

HB No. 1160 will have no fiscal impact to the Department. The license fee is an annual fee. There is an initial \$300 investigation fee for new license applications. The occurrence of an ownership change is infrequent, therefore, the initial investigation fee would offset any expenditures that would be incurred by the Department to re-license the new owners. The Department's present practice is to require new applications when a money broker or collection agency is sold and consequently, licensing and investigative costs are already built into the budget.

2. **State** fiscal effect in dollar amounts:

	1997-99 Biennium		1999-2001 Biennium		2001-03 Biennium	
	General Fund	Special Funds	General Fund	Special Funds	General Fund	Special Funds
Revenues:		0		0		0
Expenditures:		0		0		0

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1997-99 biennium: 0
- b. For the 1999-2001 biennium: 0
- c. For the 2001-03 biennium: 0

4. **County, City, and School District** fiscal effect in dollar amounts:

1997-99 Biennium			1999-2001 Biennium			2001-03 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts
0	0	0	0	0	0	0	0	0

If additional space is needed,
Attach a supplemental sheet.

Date Prepared: 1-8-98

Signed Lori L. Laschkewitsch

Typed Name Lori L. Laschkewitsch

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