

FISCAL NOTE

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Bill/Resolution No.: HB 1257 Amendment to: \_\_\_\_\_

Requested by Legislative Council \_\_\_\_\_ Date of Request: 1-13-99

- 1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, cities, and school districts.

Narrative:

The actuarial report indicated a need for funding to implement this bill. These funds would be for the consultant to develop the new plan document and other provisions required to conform to IRS requirements. Also funds would support PERS administrative efforts to implement and administer this new program. No appropriation is presently contained in this bill to support implementation or operation.

- 2. State fiscal effect in dollar amounts:

Table with 6 columns: 1997-99 Biennium (General Fund, Special Funds), 1999-2001 Biennium (General Fund, Special Funds), 2001-03 Biennium (General Fund, Special Funds)

Revenues:

Expenditures: \_\_\_\_\_ 196,610 \_\_\_\_\_ 126,600

- 3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1997-99 biennium: \_\_\_\_\_
b. For the 1999-2001 biennium: 196,610 needed
c. For the 2001-03 biennium: 126,600 needed

- 4. County, City, and School District fiscal effect in dollar amounts:

Table with 9 columns: 1997-99 Biennium (Counties, Cities, School Districts), 1999-2001 Biennium (Counties, Cities, School Districts), 2001-03 Biennium (Counties, Cities, School Districts)

If additional space is needed, attach a supplemental sheet.

Signed Sparb Collins

Typed Name Sparb Collins

Date Prepared: 1-20-99

Department P.E.R.S.

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