

FISCAL NOTE

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Bill/Resolution No.: \_\_\_\_\_ Amendment to: HB 1257

Requested by Legislative Council \_\_\_\_\_ Date of Request: 2-2-99

- 1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, cities, and school districts.

**Narrative:**

The actuarial report indicated a need for funding to implement this bill. These funds would be for the consultant to develop the new plan document and other provisions required to conform to IRS requirements. Also funds would support PERS administrative efforts to implement and administer this new program.

- 2. **State** fiscal effect in dollar amounts:

1997-99 Biennium		1999-2001 Biennium		2001-03 Biennium	
General Fund	Special Funds	General Fund	Special Funds	General Fund	Special Funds

Revenues:

Expenditures:	197,000	126,600
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- 3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1997-99 biennium: \_\_\_\_\_
- b. For the 1999-2001 biennium: 197,000
- c. For the 2001-03 biennium: 126,600

- 4. **County, City, and School District** fiscal effect in dollar amounts:

1997-99 Biennium			1999-2001 Biennium			2001-03 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts

If additional space is needed, attach a supplemental sheet.

Signed Sparb Collins

Typed Name Sparb Collins

Department P.E.R.S.

Date Prepared: 2/5/99

Phone Number 328-3901