

**FISCAL NOTE**

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Bill/Resolution No.: HB 1259 Amendment to: \_\_\_\_\_

Requested by Legislative Council Date of Request: 1-13-99

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, cities, and school districts.

**Narrative:**

See attached.

2. State fiscal effect in dollar amounts:

1997-99 Biennium		1999-2001 Biennium		2001-03 Biennium	
General Fund	Special Funds	General Fund	Special Funds	General Fund	Special Funds

Revenues:

Expenditures:

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1997-99 biennium: \_\_\_\_\_
- b. For the 1999-2001 biennium: \_\_\_\_\_
- c. For the 2001-03 biennium: \_\_\_\_\_

4. County, City, and School District fiscal effect in dollar amounts:

1997-99 Biennium			1999-2001 Biennium			2001-03 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts

If additional space is needed, attach a supplemental sheet.

Signed J. Patrick Traynor  
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Date Prepared: 01-18-99

***NORTH DAKOTA WORKERS COMPENSATION BUREAU  
1999 LEGISLATION  
SUMMARY OF ACTUARIAL INFORMATION***

***BILL DESCRIPTION:*** Reserves; Designee for State Investment Board

***BILL NO:*** HB 1259

***SUMMARY OF ACTUARIAL INFORMATION:*** The Workers Compensation Bureau, with the assistance of its Actuary, Glenn Evans of Pacific Actuarial Consultants, has reviewed the legislation proposed in this bill in conformance with Section 54-03-25 of the North Dakota Century Code.

The proposed legislation allows the Executive Director to appoint a designee to attend and vote at meetings of the State Investment Board.

The proposed legislation amends the outdated statutory reserve statute to be consistent with actuarially sound reserving practices, and requires the Bureau to report on its reserves in its annual financial audit.

***FISCAL IMPACT:*** The proposed legislation will have no quantifiable fiscal impact.

***DATE:*** 1-17-99