

FISCAL NOTE

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Bill/Resolution No.: HB 1279 Amendment to: _____

Requested by Legislative Council Date of Request: 1-13-99

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, cities, and school districts.

Narrative: House Bill 1279 provides that a person who does not satisfy the continuing education requirements when due at the conclusion of every three year period shall pay, in addition to the renewal fee, the sum of ten dollars for each month or fraction of a month after January first during which the continuing education requirements are not satisfied. It is difficult to determine how many licensees would take advantage of this provision and pay the fine rather than obtain the required hours at the end of the three year cycle. We estimate that approximately 100 licensees might choose to pay a fine and that approximately three months would be the normal period during which they would choose to complete their required education. There would be no additional administration costs.

2. State fiscal effect in dollar amounts:

	1997-99 Biennium		1999-2001 Biennium		2001-03 Biennium	
	General Fund	Special Funds	General Fund	Special Funds	General Fund	Special Funds
Revenues:		\$ 3,000		\$ 3,000		\$ 3,000
Expenditures:		0		0		0

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1997-99 biennium: None
- b. For the 1999-2001 biennium: None
- c. For the 2001-03 biennium: None

4. County, City, and School District fiscal effect in dollar amounts:

1997-99 Biennium			1999-2001 Biennium			2001-03 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts
0	0	0	0	0	0	0	0	0

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name DENNIS SCHULZ

Date Prepared: 1-18-99

Department NORTH DAKOTA REAL ESTATE COMMISSION

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