

FISCAL NOTE

MAR 22 1999

(Return original and 10 copies)

Bill/Resolution No.: \_\_\_\_\_ Amendment to: Eng. HB 1307

Requested by Legislative Council \_\_\_\_\_ Date of Request: 3-19-99

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, cities, and school districts.

**Narrative:**

The tax department has estimated computer set-up costs of up to \$8,000 which is expected to be shared by the five (5) major participants encompassed by the bill. We are not able to estimate the potential special fund revenue recoveries. \$22,105 is presently receivable (originally paid by HUD) and virtually all of any recovery would be credited back to HUD.

2. State fiscal effect in dollar amounts: (Fiscal effect to HFA only)

	1997-99 Biennium		1999-2001 Biennium		2001-03 Biennium	
	General Fund	Special Funds	General Fund	Special Funds	General Fund	Special Funds
Revenues:	0	0	0	0	0	0
Expenditures:	0	0	0	\$1,600	0	0

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1997-99 biennium: 0
- b. For the 1999-2001 biennium: + \$1,600 operating funds
- c. For the 2001-03 biennium: 0

4. County, City, and School District fiscal effect in dollar amounts:

1997-99 Biennium			1999-2001 Biennium			2001-03 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts

If additional space is needed, attach a supplemental sheet.

Signed Pat S. Fricke

Typed Name Pat S. Fricke, Executive Director

Department ND Housing Finance Agency

Date Prepared: 3-19-99

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