

FISCAL NOTE

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Bill/Resolution No.: _____ Amendment to: Eng. HB 1404

Requested by Legislative Council _____ Date of Request: 3-16-99

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, cities, and school districts.

Narrative:

See attached narrative.

2. **State** fiscal effect in dollar amounts:

	1997-99 Biennium		1999-2001 Biennium		2001-03 Biennium	
	General Fund	Special Funds	General Fund	Special Funds	General Fund	Special Funds
Revenues:	0	0		(640,000)		(640,000)
Expenditures:	0	0		(200,490)		(200,490)

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1997-99 biennium: 0
- b. For the 1999-2001 biennium: Reduction of \$200,490
- c. For the 2001-03 biennium: Reduction of \$200,490

4. **County, City, and School District** fiscal effect in dollar amounts:

1997-99 Biennium			1999-2001 Biennium			2001-03 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts
0	0	0	0	0	0	0	0	0

If additional space is needed, attach a supplemental sheet.

Signed Trent C. Heinemeyer

Typed Name Trent C. Heinemeyer

Department Insurance Department

Phone Number 328-2440

Date Prepared: 3/18/99

Under House Bill No. 1404, annual registration fees for tanks subject to the Petroleum Release Compensation Fund would be reduced from \$125 per underground storage tank and \$75 per above ground storage tanks to a fee of \$50 for each tank regardless of whether it is above ground or underground. The amended bill contains a triggering mechanism which would increase the fees from \$50 per tank to \$100. This contingency is completely unpredictable, however, and, therefore, no projection of the impact on state revenues is made.

The amended bill eliminates an appropriation section which would have provided an appropriation of \$200,000 for the biennium ending July 31, 2001, and \$90,000 per biennium thereafter from the Fund for the administration of the Fund. The 1997-99 appropriation from the Fund for the administration of the Fund was \$200,490 which was based on the Appropriations bill for the Department in 1997. The elimination of the appropriation in House Bill No. 1404 would, therefore, reduce expenditures by \$200,490. However, please be advised that the general appropriation bill for the Department, Senate Bill No. 2010, contains an appropriation from the Petroleum Tank Release Compensation Fund for its administration which currently stands at \$68,820 for the next biennium. The appropriations bill has passed the Senate and is in the House Appropriations Committee for consideration.