

FISCAL NOTE

(Return original and 14 copies)

Bill/Resolution No.: HB 1456

Amendment to: _____

Requested by Legislative Council

Date of Request: 1/20/99

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, cities, and school districts. Please provide breakdowns, if appropriate, showing salaries and wages, operating expenses, equipment, or other details to assist in the budget process. In a word processing format, add lines or space as needed or attach a supplemental sheet to adequately address the fiscal impact of the measure.

Narrative: HB 1456, if enacted, removes the July 1, 1994 construction date restriction of granting payments in lieu of taxes for new industry projects and extends the exemption for improvements to residential and commercial buildings from three to five years effective for tax years after December 31, 1998.

The expansion of these exemptions may reduce the total taxable value of taxing districts in which the exempt properties are located, but HB 1456 alone does not reduce the property tax revenue to counties, cities, or school districts. The state medical center may experience a very small reduction in property tax revenue beginning January 1, 2000, generated by the constitutional one-mill levy.

2. **State** fiscal effect in dollar amounts:

	1997-99 Biennium		1999-2001 Biennium		2001-03 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues						
Expenditures						

What, if any, is the effect of this measure on the budget for your agency or department:

- a. For rest of 1997-99 biennium: _____
(Indicate the portion of this amount included in the 1999-2001 executive budget:)
- b. For the 1999-2001 biennium: _____
(Indicate the portion of this amount included in the 1999-2001 executive budget:)
- c. For the 2001-03 biennium: _____

4. **County, city, and school district** fiscal effect in dollar amounts:

1997-99 Biennium			1999-2001 Biennium			2001-03 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts

If additional space is needed
attach a supplemental sheet.

Signed: *Kathryn Strombeck*

Typed Name: Kathryn L. Strombeck

Department: Tax

Date Prepared: January 21, 1999

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