

FISCAL NOTE

(Return original and 14 copies)

Bill/Resolution No.: HB 1481

Amendment to: _____

Requested by Legislative Council

Date of Request: 1/20/99

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, cities, and school districts. Please provide breakdowns, if appropriate, showing salaries and wages, operating expenses, equipment, or other details to assist in the budget process. In a word processing format, add lines or space as needed or attach a supplemental sheet to adequately address the fiscal impact of the measure.

Narrative: HB 1481, if enacted, will increase the portion of sales, use and motor vehicle excise tax deposited into and allocated from the state aid distribution fund and provides that a political subdivision must reduce the property tax levy by the amount of revenue received from the state aid distribution fund. Anticipated changes to the State General Fund and the State Aid Distribution Fund as a result of the formula changes are shown below.

There is no fiscal impact to the counties, cities or school districts. The increased state aid distribution revenue is offset by a reduction in property tax revenue. School districts do not receive state aid distribution fund revenues.

2. **State** fiscal effect in dollar amounts:

	1997-99 Biennium		1999-2001 Biennium		2001-03 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues	-\$1.556 million	+\$1.556 million	-\$8.240 million	+\$8.240 million		
Expenditures						

What, if any, is the effect of this measure on the budget for your agency or department:

- a. For rest of 1997-99 biennium: _____
(Indicate the portion of this amount included in the 1999-2001 executive budget:)
- b. For the 1999-2001 biennium: _____
(Indicate the portion of this amount included in the 1999-2001 executive budget:)
- c. For the 2001-03 biennium: _____

4. **County, city, and school district** fiscal effect in dollar amounts:

1997-99 Biennium			1999-2001 Biennium			2001-03 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts

If additional space is needed
attach a supplemental sheet.

Signed: *Kathryn L. Strombeck*

Typed Name: Kathryn L. Strombeck

Department: Tax

Date Prepared: January 22, 1999

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