

FISCAL NOTE

DEC 31 1998

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Bill/Resolution No.: SB 2041 Amendment to: \_\_\_\_\_

Requested by Legislative Council Date of Request: December 23, 1998

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, cities, and school districts.

**Narrative:**

At the current limit of \$25 million for low interest school construction loans, we project that \$4 million will be distributed to the General Fund from the Coal Development Trust Fund during the 1999-2001 biennium. If the total amount made available for low interest loans to school districts is raised from \$25 million to \$40 million, we estimate that distributions to the General Fund will decrease by over \$500,000 during the 1999-2001 biennium and by over \$1 million in future biennia. Raising the limit to \$40 million will result in over 75% of this trust fund being dedicated to low interest rate school construction loans as of June 2001.

2. State fiscal effect in dollar amounts:

	1997-99 Biennium		1999-2001 Biennium		2001-03 Biennium	
	General Fund	Special Funds	General Fund	Special Funds	General Fund	Special Funds
Revenues:	0	0	(525,000)	0	(1,050,000)	0
Expenditures:	0	0	0	0	0	0

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1997-99 biennium: None
- b. For the 1999-2001 biennium: None
- c. For the 2001-03 biennium: None

4. County, City, and School District fiscal effect in dollar amounts:

1997-99 Biennium			1999-2001 Biennium			2001-03 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts
0	0	0	0	0	525,000*	0	0	1,050,000*

\*only those school districts that actually receive loans from the coal development fund will benefit from this bill.

If additional space is needed, attach a supplemental sheet.

Signed Jeff Engleson

Typed Name Jeff Engleson

Date Prepared: 12/30/98

Department Land Department

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