

FISCAL NOTE

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Bill/Resolution No.: SB 2069 Amendment to:

Requested by Legislative Council Date of Request: 12-30-98

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, cities, and school districts.

Narrative:

There will be no cost to the General Fund to provide these benefit increases. Cost will be paid from the Actuarial reserves in the Trust Fund. The increase will provide approximately \$275,640 in Revenue to the General Fund in additional income and sales tax dollars.

2. State fiscal effect in dollar amounts:

Table with 3 columns: 1997-99 Biennium, 1999-2001 Biennium, 2001-03 Biennium. Sub-columns: General Fund, Special Funds. Rows: Revenues, Expenditures.

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1997-99 biennium: None
b. For the 1999-2001 biennium: None
c. For the 2001-03 biennium: None

4. County, City, and School District fiscal effect in dollar amounts:

Table with 3 main columns: 1997-99 Biennium, 1999-2001 Biennium, 2001-03 Biennium. Sub-columns: Counties, Cities, School Districts. All cells contain 'None'.

If additional space is needed, attach a supplemental sheet.

Signed [Signature]

Typed Name Scott Engmann

Department ND Retirement & Investment Office

Phone Number 328-9885

Date Prepared: 1-6-99