

**FISCAL NOTE**

(Return original and 10 copies)

Bill/Resolution No.: SB 2071 Amendment to: \_\_\_\_\_

Requested by Legislative Council Date of Request: 12-30-98

- Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, cities, and school districts.

**Narrative:**

The benefit increase will have no effect on state expenditures since it will be paid for with existing funds in the retirement plan. The additional benefit payments to retirees are taxable and will result in additional income and sales taxes being paid. Additional administrative cost will be incurred as a result of the vesting in employer contributions provision which will increase the portability of the employee's retirement system which is in response to the legislative study passed by the last Session. Revenues are the result of income taxes and sales taxes paid on the additional benefits paid to retirees.

- State** fiscal effect in dollar amounts:

	1997-99 Biennium		1999-2001 Biennium		2001-03 Biennium	
	General Fund	Special Funds	General Fund	Special Funds	General Fund	Special Funds
Revenues:	-0-	-0-	177,000	-0-	177,000	-0-
Expenditures:	-0-	-0-	-0-	250,000	-0-	250,000

- What, if any, is the effect of this measure on the appropriation for your agency or department:

- For rest of 1997-99 biennium: None
- For the 1999-2001 biennium: 250,000 Increase
- For the 2001-03 biennium: 250,000 Increase

- County, City, and School District** fiscal effect in dollar amounts:

1997-99 Biennium			1999-2001 Biennium			2001-03 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts

If additional space is needed, attach a supplemental sheet.

Signed Sparb Collins

Typed Name Sparb Collins

Date Prepared: 1-4-99

Department P E R S

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