

**FISCAL NOTE**

(Return original and 10 copies)

Bill/Resolution No.: SB 2096 Amendment to: \_\_\_\_\_

Requested by Legislative Council Date of Request: 12-30-98

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, cities, and school districts.

**Narrative:** The enactment of this bill will provide for a self-finance option under the North Dakota New Jobs Training Program. Employers electing the self-finance option may be reimbursed an amount up to 60% of the allowable state income tax withholding generated from new job positions created and identified in a final agreement. Currently 100% of the allowable state income tax withholding goes to cover the cost of principal and interest on loans or repayable grants obtained by the employer. Under this bill 40% of the allowable state income tax withholding generated would go into the general fund. Estimating the creation of 1000 permanent full-time new jobs at \$7.50 per hour a total of \$546,000.00 in

2. State fiscal effect in dollar amounts: (SEE BACK)

	1997-99 Biennium		1999-2001 Biennium		2001-03 Biennium	
	General Fund	Special Funds	General Fund	Special Funds	General Fund	Special Funds
Revenues:	-0-	-0-	+218,400	-0-	+218,400	-0-
Expenditures:	-0-	-0-	-0-	-0-	-0-	-0-

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1997-99 biennium: -0-
- b. For the 1999-2001 biennium: -0-
- c. For the 2001-03 biennium: -0-

4. County, City, and School District fiscal effect in dollar amounts:

1997-99 Biennium			1999-2001 Biennium			2001-03 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-

If additional space is needed, attach a supplemental sheet.

Signed Wayne G. Kindem

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Date Prepared: 1/5/99

Narrative (cont.)

allowable state income tax withholding would be generated. The state general fund would get \$218,400.00 of this amount, while qualified employers would receive \$327,600.00 to off start-up training costs.