

FISCAL NOTE

(Return original and 14 copies)

Bill/Resolution No.: SB 2102

Amendment to: _____

Requested by Legislative Council

Date of Request: 12/30/99

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, cities, and school districts. Please provide breakdowns, if appropriate, showing salaries and wages, operating expenses, equipment, or other details to assist in the budget process. In a word processing format, add lines or space as needed or attach a supplemental sheet to adequately address the fiscal impact of the measure.

Narrative: SB 2102 equates the interest rate on refunds with the interest rate on tax assessments. If enacted, SB 2102 will repeal certain provisions of 1997 Session's HB 1332, which would have required complex tracking of the history of refunds and assessments. Because of the Department's costs for administering the tracking provisions of HB 1332, which would be eliminated with this bill, it is difficult to determine the net fiscal impact of SB 2102. It is likely that the any additional cost to the state of a potentially higher rate of interest on refunds is offset by the reduction in administrative costs associated with the more streamlined provisions of SB 2102.

2. **State** fiscal effect in dollar amounts:

	1997-99 Biennium		1999-2001 Biennium		2001-03 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues						
Expenditures						

What, if any, is the effect of this measure on the budget for your agency or department:

- a. For rest of 1997-99 biennium: _____
(Indicate the portion of this amount included in the 1999-2001 executive budget:)
- b. For the 1999-2001 biennium: _____
(Indicate the portion of this amount included in the 1999-2001 executive budget:)
- c. For the 2001-03 biennium: _____

4. **County, city, and school district** fiscal effect in dollar amounts:

1997-99 Biennium			1999-2001 Biennium			2001-03 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts

If additional space is needed
attach a supplemental sheet.

Signed: *Kathryn L. Strombeck*

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Department: Tax

Date Prepared: January 8, 1999

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