

**REVISED
FISCAL NOTE**

(Return original and 10 copies)

Bill/Resolution No.: SB 2180 Amendment to: _____

Requested by Legislative Council Date of Request: 1/20/99

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, cities, and school districts.

Narrative:

The elimination of exemption 4 under Section 3 of this bill would provide additional premium tax revenues of approximately \$48,000 and \$52,000, respectively, over the next two bienniums. The Insurance Department anticipates that, based on historical amounts, the fiscal impact of the penalty reduction of Section 5 of SB 2180 will result in a reduction in collection of premium tax penalties in the amount of \$70,000 per biennium. Note that any amount of premium tax penalty collected is directly related to the number of delinquent taxpayers and as such is not within the control of the Department.

2. State fiscal effect in dollar amounts:

	1997-99 Biennium		1999-2001 Biennium		2001-03 Biennium	
	General Fund	Special Funds	General Fund	Special Funds	General Fund	Special Funds
Revenues:	0	0	(\$22,000)	0	(\$18,000)	0
Expenditures:	0	0	0	0	0	0

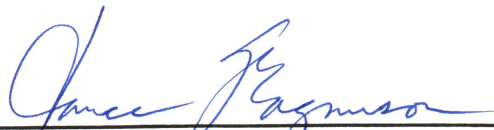
3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1997-99 biennium: 0
- b. For the 1999-2001 biennium: 0
- c. For the 2001-03 biennium: 0

4. County, City, and School District fiscal effect in dollar amounts:

1997-99 Biennium			1999-2001 Biennium			2001-03 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts
0	0	0	0	0	0	0	0	0

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name Vance Magnuson

Department Insurance Department

Phone Number 328-2440

Date Prepared: 1/20/99