

(Return original and 10 copies)

Bill/Resolution No.: SB 2195 Amendment to: _____

Requested by Legislative Council Date of Request: January 25, 1999

- 1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, cities, and school districts.

Narrative:

Two types of costs are involved to implement a prepaid tuition plan:
 DIRECT COSTS for administration of the program. (See Attachment A)
 POTENTIAL COSTS in the form of an unfunded liability for the fund may result should tuition increase at a level which exceeds that planned for in the actuary study or the investment return.
 The amount of the potential liability cannot be estimated.

- 2. **State** fiscal effect in dollar amounts:

| | 1997-99 Biennium | | 1999-2001 Biennium | | 2001-03 Biennium | |
|---------------|------------------|---------------|--------------------|---------------|------------------|---------------|
| | General Fund | Special Funds | General Fund | Special Funds | General Fund | Special Funds |
| Revenues: | -0- | -0- | -0- | -0- | -0- | -0- |
| Expenditures: | -0- | -0- | -0- | \$135,117 | -0- | \$70,802 |

- 3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1997-99 biennium: _____
- b. For the 1999-2001 biennium: Administrative expense of \$135,117 (identified above)
- c. For the 2001-03 biennium: Administrative expense of \$70,802 (identified above)

- 4. **County, City, and School District** fiscal effect in dollar amounts:

| 1997-99 Biennium | | | 1999-2001 Biennium | | | 2001-03 Biennium | | |
|------------------|--------|------------------|--------------------|--------|------------------|------------------|--------|------------------|
| Counties | Cities | School Districts | Counties | Cities | School Districts | Counties | Cities | School Districts |
| | | | | | | | | |

If additional space is needed, attach a supplemental sheet.

Signed Julie Kubisiak

Typed Name Julie Kubisiak

Date Prepared: January 25, 1999

Department Bank of North Dakota

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