

FISCAL NOTE

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Bill/Resolution No.: SB 2214 Amendment to: _____

Requested by Legislative Council Date of Request: 1-13-99

- 1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, cities, and school districts.

Narrative:

See attached.

- 2. State fiscal effect in dollar amounts:

1997-99 Biennium		1999-2001 Biennium		2001-03 Biennium	
General Fund	Special Funds	General Fund	Special Funds	General Fund	Special Funds

Revenues:

Expenditures:

- 3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1997-99 biennium: _____
- b. For the 1999-2001 biennium: _____
- c. For the 2001-03 biennium: _____

- 4. County, City, and School District fiscal effect in dollar amounts:

1997-99 Biennium			1999-2001 Biennium			2001-03 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts

If additional space is needed, attach a supplemental sheet.

Signed J. Patrick Traynor

Typed Name J. Patrick Traynor

Date Prepared: 01-18-99

Department Workers Compensation Bureau

Phone Number 328-3856

NORTH DAKOTA WORKERS COMPENSATION BUREAU
1999 LEGISLATION
SUMMARY OF ACTUARIAL INFORMATION

BILL DESCRIPTION: **Disability Benefits and Supplementary Benefits**

BILL NO: SB 2214

SUMMARY OF ACTUARIAL INFORMATION: The Workers Compensation Bureau, with the assistance of its Actuary, Glenn Evans of Pacific Actuarial Consultants, has reviewed the legislation proposed in this bill in conformance with Section 54-03-25 of the North Dakota Century Code.

The proposed legislation increases the maximum disability benefit from 100% to 110% of the state's average weekly wage; shortens the waiting period for supplementary benefit eligibility from 10 years to 7 years; requires the Bureau to conduct a study of its benefit structure for long-term disability and death benefit recipients; and clarifies work and earnings reporting requirements for claimants receiving disability benefits.

FISCAL IMPACT:

Rate Level Impact: The increase in the maximum disability benefit from 100% to 110% will have approximately a 1% impact on rate levels. The shortening of the supplementary benefit eligibility period from 10 to 7 years will also have an approximate 1% impact on rate levels. The actuary anticipates the proposed bill will have a **2.0%-2.5%** overall impact on rate levels.

Reserve Level Impact: Anticipate no reserve level impact as bill is designed to apply prospectively.

DATE: 1-17-99