## **FISCAL NOTE**

(Re	turn original ar	d 14 copies)							
Bill/Resolution No.: SB 2230				Amendment to:					
Red	Requested by Legislative Council			Date of R	equest:	01-14-99			
1.	Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, cities, and school districts.								
	Narrative: This bill reduces the statutory mill deduct in the foundation aid formula from 32 mills to 28 mills. The mill deduct is the equalization mechanism in the formula. The revenue generated from the deduct is used to increase the base payment rate. Therefore, a change in the mill deduct will not affect the total amount distributed.								
2.	The payment rates estimated to distribute the \$475.9 million in the Executive Budget at a 32 mill deduct are \$2,129 and \$2,221. The same \$475.9 million distributed at a 28 mill deduct rate would change the payment rates to \$2,089 and \$2,178.  State fiscal effect in dollar amounts:								
		1997-99 Bid General Fund	ennium Special Fund	1999-2001 General Fund	Bienniun Speci Fund	al G	2001-03 Bi eneral Fund	ennium Special Funds	
Revenues:									
Exp	Expenditures:			0				0	
3.	3. What, if any, is the effect of this measure on the appropriation for your agency or department:								
	a. For rest of 1997-99 biennium:								
	b. For the 1					0			
	c. For the 2	001-03 bienniun	n:					0	
4. County, City, and School District fiscal effect in dollar amounts:									
	1997-99 Bie		1999	1999-2001 Biennium 2001-03 Bier			1-03 Bienn	ium	
						School Districts 0			
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	dditional space ich a suppleme			Signed	y 6	Jerry C	Coleman		

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