

# FISCAL NOTE

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/Resolution No.: \_\_\_\_\_ Amendment to: Engrossment SB 2271

Requested by Legislative Council Date of Request: March 3, 1999

- Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, cities, and school districts. Please provide breakdowns, if appropriate, showing salaries and wages, operating expenses, equipment, or other details to assist in the budget process. In a word processing format, add lines or space as needed or attach a supplemental sheet to adequately address the fiscal impact of the measure.

**Narrative:** : Revenue will be generated:

- from filing fees related to the availability of a new organizational structure (Limited Liability Limited Partnership);
- from fees generated due to customer initiated requests for pre-approval of an anticipated filing;
- from consent of registered agent filing fee for limited partnerships;
- from filing fee for annual reports filed by limited partnerships;
- from customer initiated conversions from a limited partnerships to a limited liability limited partnership

There is no additional fiscal impact as the result of the amendments made by the House to SB 2271. They are only to bring the amended sections of the bill into conformance with similar provisions already existing for other business entities.

- State** fiscal effect in dollar amounts:

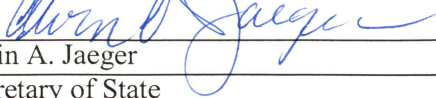
	1997-99 Biennium		1999-2001 Biennium		2001-03 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues	None	None	56,000	None	66,000	None
Expenditures	None	None	None	None	None	None

- What, if any, is the effect of this measure on the budget for your agency or department:

- a. For rest of 1997-99 biennium: None  
(Indicate the portion of this amount included in the 1999-2001 executive budget:)
- b. For the 1999-2001 biennium: None  
(Indicate the portion of this amount included in the 1999-2001 executive budget:)
- c. For the 2001-03 biennium: None

- County, city, and school district** fiscal effect in dollar amounts:

1997-99 Biennium			1999-2001 Biennium			2001-03 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts
None	None	None	None	None	None	None	None	None

Signed:   
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 Department: Secretary of State  
 Phone Number: 328-2900  
 Date Prepared: March 3, 1999