

FISCAL NOTE

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Bill/Resolution No.: SB 2281 Amendment to: _____

Requested by Legislative Council Date of Request: 01-13-99

- Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, cities, and school districts.

Narrative:

This bill changes the base payment amount for foundation aid to \$2,400 for the first year and \$2,600 for the second year of the 1999-2001 biennium. Under the executive recommendation, \$475.9 million dollars was appropriated with payment rates established at \$2,129 and \$2,221 to distribute that amount of funding.

Increasing the rates to the amounts identified in this bill will require \$553.0 M. The fiscal impact of this bill is estimated at \$77.1 million (\$553.0M - \$475.9M) for the first biennium. The fiscal impact for the second biennium is estimated at \$149.0 (624.9-475.9).

- State** fiscal effect in dollar amounts:

1997-99 Biennium		1999-2001 Biennium		2001-03 Biennium	
General Fund	Special Fund	General Fund	Special Funds	General Fund	Special Funds

Revenues:

Expenditures: 77,100,000 149,000,000

- What, if any, is the effect of this measure on the appropriation for your agency or department:

- For rest of 1997-99 biennium: _____
- For the 1999-2001 biennium: 77,100,000
- For the 2001-03 biennium: 149,000,000

- County, City, and School District** fiscal effect in dollar amounts:

1997-99 Biennium			1999-2001 Biennium			2001-03 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts
					77,100,000			149,000,000

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name Jerry Coleman

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Date Prepared: 01-13-99