

## FISCAL NOTE

(Return original and 14 copies)

Bill/Resolution No.: SB 2304

Amendment to: \_\_\_\_\_

Requested by Legislative Council

Date of Request: 1/20/99

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, cities, and school districts. Please provide breakdowns, if appropriate, showing salaries and wages, operating expenses, equipment, or other details to assist in the budget process. In a word processing format, add lines or space as needed or attach a supplemental sheet to adequately address the fiscal impact of the measure.

**Narrative:** If enacted, SB 2304 would provide an income tax credit for property taxes paid contingent upon the general fund ending balance exceeding the estimate by more than 200%. The forecast assumes an accurate estimate of the general fund ending balance and therefore, there is no estimatable fiscal impact to SB 2304. (Note: This bill may result in an unconstitutional delegation of legislative authority and possibly unconstitutional gifts from refundable rebate provisions.)

2. **State** fiscal effect in dollar amounts:

	1997-99 Biennium		1999-2001 Biennium		2001-03 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
<b>Revenues</b>						
<b>Expenditures</b>						

3. What, if any, is the effect of this measure on the budget for your agency or department:

a. For rest of 1997-99 biennium: \_\_\_\_\_

**(Indicate the portion of this amount included in the 1999-2001 executive budget:)**

b. For the 1999-2001 biennium: \_\_\_\_\_

**(Indicate the portion of this amount included in the 1999-2001 executive budget:)**

c. For the 2001-03 biennium: \_\_\_\_\_

4. **County, city, and school district** fiscal effect in dollar amounts:

1997-99 Biennium			1999-2001 Biennium			2001-03 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts

If additional space is needed  
attach a supplemental sheet.

Signed: 

Typed Name: Kathryn L. Strombeck

Department: Tax

Date Prepared: January 22, 1999

Phone Number: 328-3402