

FISCAL NOTE

(Return original and 14 copies)

Bill/Resolution No.: SB 2332

Amendment to: _____

Requested by Legislative Council

Date of Request: 1/18/99

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, cities, and school districts. Please provide breakdowns, if appropriate, showing salaries and wages, operating expenses, equipment, or other details to assist in the budget process. In a word processing format, add lines or space as needed or attach a supplemental sheet to adequately address the fiscal impact of the measure.

Narrative: If enacted, SB 2332 is expected to decrease state general fund revenues by \$2.7 million and the impact grant fund revenues by \$361,000 during the 1999-2001 biennium. Overall, county revenues would increase by approximately \$348,000. However, there would be shifts among counties with some counties gaining and some losing revenues. (Note: There may be a constitutional problem with the provision to tax federal and American Indian royalties.)

2. **State** fiscal effect in dollar amounts:

	1997-99 Biennium		1999-2001 Biennium		2001-03 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues			-\$2.7 million	-\$361,000		
Expenditures						

3. What, if any, is the effect of this measure on the budget for your agency or department:

a. For rest of 1997-99 biennium: _____

(Indicate the portion of this amount included in the 1999-2001 executive budget:)

b. For the 1999-2001 biennium: \$112,400 for administrative costs

(Indicate the portion of this amount included in the 1999-2001 executive budget:)

c. For the 2001-03 biennium: \$62,400

4. **County, city, and school district** fiscal effect in dollar amounts:

1997-99 Biennium			1999-2001 Biennium			2001-03 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts
			+\$348,000					

If additional space is needed
attach a supplemental sheet.

Signed: 

Typed Name: Kathryn L. Strombeck

Department: Tax

Date Prepared: January 22, 1999

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