

FISCAL NOTE

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Bill/Resolution No.: SB 2354

Amendment to: _____

Requested by Legislative Council

Date of Request: 01/20/99

- Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, cities, and school districts.

Narrative:

This amendment reduces the mill deduct by 4 mills for each 10% increment by which the educational support per student (foundation aid payment) is below the educational cost per student. The statewide 1997-98 educational cost per student is \$4,464. The first year foundation aid payment is \$1,954. \$1,954 divided by \$4,464 is 43.8%. 50-60% would be 4 mills, 40-50% would be 8 mills. Therefore, any district levying over 129.5 mills would have a mill deduct of 24 mills (32-8).

The executive recommendation sets the base per student rates at \$2,129 and \$2,221, the mill deduct amount at 32 mills and funding at \$475.9 million. The mill deduct is 77.7 million. This amendment sets the rates at \$1,954 and \$2,032. The mill deduct amount under the amendment is estimated at \$58.7 million. The funding required is \$452.0 million. The fiscal impact is estimated at -\$23.9 million for a biennium.

Statewide

- State** fiscal effect in dollar amounts:

1997-99 Biennium		1999-2001 Biennium		2001-03 Biennium	
General Fund	Special Fund	General Fund	Special Funds	General Fund	Special Funds

Revenues:

Expenditures: -23,900,000 -23,900,000

- What, if any, is the effect of this measure on the appropriation for your agency or department:

- For rest of 1997-99 biennium: _____
- For the 1999-2001 biennium: -23,900,000
- For the 2001-03 biennium: -23,900,000

- County, City, and School District** fiscal effect in dollar amounts:

1997-99 Biennium			1999-2001 Biennium			2001-03 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts
					-23,900,000			-23,900,000

If additional space is needed, attach a supplemental sheet.

Signed *Jerry Coleman*

Typed Name Jerry Coleman

Department ND Dept of Public Instruction

Phone Number 328-4051

Date Prepared: 01-21-99