

**FISCAL NOTE**

(Return original and 10 copies)

Bill/Resolution No.: SB 2360 Amendment to: \_\_\_\_\_

Requested by Legislative Council Date of Request: 1-22-99

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, cities, and school districts.

**Narrative:**

The Insurance Department administers the State Bonding Fund which provides fidelity bond coverage at no cost to state agencies and political subdivisions. This coverage appears to be separate from that which is contemplated by the bonds which are the subject of the provisions of law contained in Senate Bill No. 2360, and we have no way of knowing if those types of bonds have been purchased by the various state agencies or political subdivisions.

2. **State** fiscal effect in dollar amounts:

	1997-99 Biennium		1999-2001 Biennium		2001-03 Biennium	
	General Fund	Special Funds	General Fund	Special Funds	General Fund	Special Funds
Revenues:	N/A		N/A		N/A	
Expenditures:	N/A		N/A		N/A	

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1997-99 biennium: N/A
- b. For the 1999-2001 biennium: N/A
- c. For the 2001-03 biennium: N/A

4. **County, City, and School District** fiscal effect in dollar amounts:

1997-99 Biennium			1999-2001 Biennium			2001-03 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts
	N/A			N/A			N/A	

If additional space is needed, attach a supplemental sheet.

Signed Trent C. Heinemeyer

Typed Name Trent C. Heinemeyer

Department Insurance Department

Date Prepared: 1/28/99

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