

FISCAL NOTE

(Return original and 10 copies)

Bill/Resolution No.: SB 2361 Amendment to: _____

Requested by Legislative Council Date of Request: 1-20-99

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, cities, and school districts.

Narrative: The effect of SB 2361 would be a direct transfer of funds now accruing to the general fund in the form of a pari-mutuel tax into two of the special funds appropriated to and administered by the North Dakota Racing Commission.

2. State fiscal effect in dollar amounts:

	1997-99 Biennium		1999-2001 Biennium		2001-03 Biennium	
	General Fund	Special Funds	General Fund	Special Funds	General Fund	Special Funds
Revenues:	-0-	-0-	(349,260)	349,260	(366,723)	366,723
Expenditures:	-0-	-0-	-0-	-0-	-0-	-0-

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1997-99 biennium: No direct effect
- b. For the 1999-2001 biennium: Would increase the appropriation by \$21,200
- c. For the 2001-03 biennium: Would increase the appropriation by \$22,200

4. County, City, and School District fiscal effect in dollar amounts:

1997-99 Biennium			1999-2001 Biennium			2001-03 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts

If the additional funds made available to the racing industry result in additional live racing, the counties and cities hosting such additional racing would benefit to the extent they levy local taxes and economic activity(not quantified)

If additional space is needed, attach a supplemental sheet.

Signed *Roger Reule*

Typed Name Roger Reule Executive Director

Department North Dakota Racing Commission

Phone Number 328-4290

Date Prepared: 2-2-99