

# FISCAL NOTE

APR 27 1999

(Return original and 14 copies)

Resolution No.: \_\_\_\_\_ Amendment to: SB 2361  
 Requested by Legislative Council Date of Request: 4-5-99

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, cities, and school districts. Please provide breakdowns, if appropriate, showing salaries and wages, operating expenses, equipment, or other details to assist in the budget process. In a word processing format, add lines or space as needed or attach a supplemental sheet to adequately address the fiscal impact of the measure.

**Narrative:** The effect of SB 2361 as amended would be a decrease in the retainage by live and simulcast Licensees of two percent of the total wagering pools and a transfer of these funds to a new special fund for track development appropriated to and administered by the Commission. Also, fees and fines collected by the Commission would be appropriated to the Commission to defray costs and expenses.

2. State fiscal effect in dollar amounts:

	1997-99 Biennium		1999-2001 Biennium		2001-03 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
<b>Revenues</b>	-0-	-0-	-0-	\$300,400	-0-	\$317,863
<b>Expenditures</b>	-0-	-0-	-0-	-0-	-0-	-0-

3. What, if any, is the effect of this measure on the budget for your agency or department:

- a. For rest of 1997-99 biennium: No direct effect.  
(Indicate the portion of this amount included in the 1999-2001 executive budget:)
- b. For the 1999-2001 biennium: Would increase the appropriation by \$21,200  
(Indicate the portion of this amount included in the 1999-2001 executive budget:)  
None of this amount is included in the executive budget.
- c. For the 2001-03 biennium: Would increase the appropriations by \$22,200

4. County, city, and school district fiscal effect in dollar amounts:

1997-99 Biennium			1999-2001 Biennium			2001-03 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts

If the additional funds made available to the racing industry results in additional live racing, the counties and cities hosting such additional racing would benefit to the extent they levy local taxes on economic activity (not quantified)

Signed: *Roger Reule*  
 Typed Name: Roger Reule  
 Department: North Dakota Racing Commission  
 Phone Number: 701-328-4290  
 Date Prepared: 4-9-99