

FISCAL NOTE

(Return original and 10 copies)

Bill/Resolution No.: SB 2427 Amendment to: _____

Requested by Legislative Council Date of Request: 1-27-99

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, cities, and school districts.

Narrative: In the "Economic Analysis of the Proposed North Dakota Wheat Pool Study" the researchers suggested operating costs to be \$1,186,000 annually. This amount does not include the incentive payments that would be made to the producers to encourage participation in the program. The "Wheat Pool Study" suggests that the participating pool producers would pay the costs of administering the pool. Likewise the pool participants would repay any costs for the incentive payments. If the Bank of North Dakota makes a loan to the pool for startup costs and for providing incentive payments, the Bank would be at risk for at least a portion of the loan. Unable to determine what that risk and related costs would be at this time.

2. State fiscal effect in dollar amounts:

1997-99 Biennium		1999-2001 Biennium		2001-03 Biennium	
General Fund	Special Funds	General Fund	Special Funds	General Fund	Special Funds

Revenues: Unable to determine at this time

Expenditures: Unable to determine at this time.

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1997-99 biennium: 0
- b. For the 1999-2001 biennium: 0
- c. For the 2001-03 biennium: 0

4. County, City, and School District fiscal effect in dollar amounts:

1997-99 Biennium			1999-2001 Biennium			2001-03 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts
0	0	0	0	0	0	0	0	0

If additional space is needed, attach a supplemental sheet.

Signed Karlene Fine

Typed Name Karlene Fine

Department Industrial Commission

Date Prepared: February 4, 1999

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