Fifty-seventh Legislative Assembly of North Dakota

SENATE BILL NO. 2256

Introduced by

Senators Traynor, Espegard

Representatives D. Johnson, Schmidt

- 1 A BILL for an Act to amend and reenact section 11 of chapter 535 of the 1999 Session Laws,
- 2 relating to the issuance of bonds for construction of an outlet from Devils Lake.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- 4 **SECTION 1. AMENDMENT.** Section 11 of chapter 535 of the 1999 Session Laws is 5 amended and reenacted as follows:
- 6 **SECTION 11. EXPIRATION DATE.** The Except for the issuance of bonds for
- 7 <u>construction of an outlet from Devils Lake, the</u> authority of the commission to issue bonds as
- 8 provided in chapter 61-02.1 is effective through June 30, 2001, and after that date is ineffective
- 9 provided, however, that. The authority of the commission to issue bonds as provided in chapter
- 10 61-02.1 for construction of an outlet from Devils Lake is effective through June 30, 2003, and
- 11 after that date is ineffective. However, the commission may continue to exercise all other
- 12 powers granted to it under this Act and to comply with any covenants entered into pursuant to
- 13 this Act.

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