

PROPOSED AMENDMENTS TO ENGROSSED HOUSE BILL NO. 1319

Page 1, line 1, replace "paragraph" with "paragraphs" and after "1" insert "and 2"

Page 1, line 3, after "corporations" insert "and limited liability companies"

Page 1, line 5, replace "Paragraph" with "Paragraphs" and after "1" insert "and 2"

Page 1, line 6, replace "is" with "are"

Page 1, after line 17, insert:

- "(2) Any manager of a limited liability company. If a limited liability company manager is employed by the limited liability company in which one-fourth or more of the ownership interest, however designated, is owned or controlled by the manager or by the manager's parent, child, spouse, or by any combination of them, the limited liability company with the concurrence of the manager may exclude that manager's service from employment as of the first day of January of any calendar year if, during January of that year, the limited liability company files a written application to exclude the manager's service from employment or as of formation of the limited liability company if, within sixty days of the formation, the limited liability company files a written application to exclude the manager's service from employment."

Re-number accordingly